

Mairs & Power Growth Fund (MPGFX)

**(Unaudited) Portfolio Holdings as of
December 31, 2023**

Cusip	Symbol	Shares	Security Description	Value
COMMON STOCKS				
002824100	ABT	411,304	Abbott Laboratories	45,272,231
018802108	LNT	2,400,000	Alliant Energy Corp.	123,120,000
02079K107	GOOG	1,706,556	Alphabet, Inc. *	240,504,937
023135106	AMZN	1,742,000	Amazon.com, Inc. *	264,679,480
037833100	AAPL	405,000	Apple, Inc.	77,974,650
086516101	BBY	488,000	Best Buy Co., Inc.	38,200,640
09073M104	TECH	1,620,800	Bio-Techne Corp.	125,060,928
12541W209	CHRW	250,000	CH Robinson Worldwide, Inc.	21,597,500
808513105	SCHW	882,500	Charles Schwab Corp.	60,716,000
257651109	DCI	925,398	Donaldson Co., Inc.	60,474,759
278865100	ECL	570,150	Ecolab, Inc.	113,089,253
532457108	LLY	124,539	Eli Lilly & Co.	72,596,274
29362U104	ENTG	543,000	Entegris, Inc.	65,062,260
311900104	FAST	1,875,000	Fastenal Co.	121,443,750
337738108	FI	989,000	Fiserv, Inc. *	131,378,760
37253A103	THRM	157,999	Gentherm, Inc. *	8,272,828
384109104	GGG	2,179,218	Graco, Inc.	189,068,954
359694106	FUL	1,198,432	HB Fuller Co.	97,564,349
438516106	HON	212,000	Honeywell International, Inc.	44,458,520
440452100	HRL	3,140,592	Hormel Foods Corp.	100,844,409
478160104	JNJ	552,160	Johnson & Johnson	86,545,559
46625H100	JPM	1,263,000	JPMorgan Chase & Co.	214,836,300
537008104	LFUS	473,000	Littelfuse, Inc.	126,555,880
594918104	MSFT	1,315,000	Microsoft Corp.	494,492,600
620076307	MSI	288,500	Motorola Solutions, Inc.	90,326,465
67066G104	NVDA	407,806	NVIDIA Corp.	201,953,687
724078100	PIPR	67,200	Piper Jaffray Companies	11,751,264
731068102	PII	218,000	Polaris, Inc.	20,659,860
74251V102	PFG	608,194	Principal Financial Group, Inc.	47,846,622
747525103	QCOM	897,000	QUALCOMM, Inc.	129,733,110
771195104	RHHBY	2,292,000	Roche Holding AG	83,039,160
773903109	ROK	295,000	Rockwell Automation, Inc.	91,591,600
79466L302	CRM	114,000	Salesforce, Inc. *	29,997,960
824348106	SHW	325,000	Sherwin-Williams Co.	101,367,500
871829107	SYN	802,000	Sysco Corp.	58,650,260
87612E106	TGT	75,870	Target Corp.	10,805,405
880345103	TNC	695,000	Tennant Co.	64,419,550
891092108	TTC	1,705,523	Toro Co.	163,713,153
91324P102	UNH	525,000	UnitedHealth Group, Inc.	276,396,750
902973304	USB	3,567,000	US Bancorp/MN	154,379,760
92343V104	VZ	2,950,000	Verizon Communications, Inc.	111,215,000
92826C839	V	290,000	Visa, Inc.	75,501,500
949746101	WFC	1,360,500	Wells Fargo & Co.	66,963,810
98139A105	WK	512,857	Workiva, Inc. *	52,070,371

G5960L103	MDT	1,760,000	Medtronic PLC	144,988,800
G6700G107	NVT	1,583,659	nVent Electric PLC	93,578,410

MONEY MARKET FUNDS

31846V336		11,479,622	First American Government Obligations Fund	11,479,622
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* Non-income producing security.

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing.

The summary prospectus or full prospectus contains this and other important information about the Fund, and they may be

This list of portfolio holdings is not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that disclosed in the complete schedule of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR. The Fund also discloses its portfolio holdings in required SEC filings such as Form N-PORT.

All holdings in the portfolio are subject to change without notice and may or may not represent current or future portfolio composition. The Fund assumes no obligation or responsibility to update or supplement this schedule to reflect any changes that may occur beyond the "as of" date shown.

This portfolio data is for informational purposes only. It is not intended as a recommendation or offer for a particular security, nor is it intended to be a solicitation for the purchase or sale of any security.

Foreside Fund Services, LLC. is the Distributor for the Mairs & Power Funds.