

**Mairs & Power Growth Fund (MPGFX)**

**(Unaudited) Portfolio Holdings as of  
June 30, 2023**

Cusip	Symbol	Shares	Security Description	Value
<b>COMMON STOCKS</b>				
002824100	ABT	411,304	Abbott Laboratories	44,840,362
018802108	LNT	2,235,000	Alliant Energy Corp	117,292,800
02079K107	GOOG	1,706,556	Alphabet Inc *	206,442,079
023135106	AMZN	2,055,000	Amazon.com Inc *	267,889,800
09073M104	TECH	1,620,800	Bio-Techne Corp	132,305,904
148806102	CTLT	447,000	Catalent Inc *	19,381,920
12541W209	CHRW	222,000	CH Robinson Worldwide Inc	20,945,700
808513105	SCHW	924,000	Charles Schwab Corp/The	52,372,320
253798102	DGII	476,097	Digi International Inc *	18,753,461
257651109	DCI	1,154,159	Donaldson Co Inc	72,146,479
278865100	ECL	807,314	Ecolab Inc	150,717,451
532457108	LLY	162,000	Eli Lilly & Co	75,974,760
29362U104	ENTG	693,000	Entegris Inc	76,798,260
311900104	FAST	1,907,000	Fastenal Co	112,493,930
337738108	FI	989,000	Fiserv Inc *	124,762,350
368736104	GNRC	81,000	Generac Holdings Inc *	12,079,530
37253A103	THRM	157,999	Gentherm Inc *	8,928,524
384109104	GGG	2,295,000	Graco Inc	198,173,250
359694106	FUL	1,258,921	HB Fuller Co	90,025,441
438516106	HON	225,000	Honeywell International Inc	46,687,500
440452100	HRL	3,041,592	Hormel Foods Corp	122,332,830
47074L105	JAMF	425,442	Jamf Holding Corp *	8,304,628
478160104	JNJ	672,166	Johnson & Johnson	111,256,917
46625H100	JPM	1,197,000	JPMorgan Chase & Co	174,091,680
537008104	LFUS	500,000	Littelfuse Inc	145,655,000
G5960L103	MDT	1,624,000	Medtronic PLC	143,074,400
594918104	MSFT	1,395,000	Microsoft Corp	475,053,300
620076307	MSI	310,500	Motorola Solutions Inc	91,063,440
665859104	NTRS	191,000	Northern Trust Corp	14,160,740
G6700G107	NVT	2,009,659	nVent Electric PLC	103,839,081
67066G104	NVDA	572,797	NVIDIA Corp	242,304,587
731068102	PII	218,000	Polaris Inc	26,362,740
74251V102	PFG	608,194	Principal Financial Group Inc	46,125,433
747525103	QCOM	859,000	QUALCOMM Inc	102,255,360
771195104	RHHBY	2,292,000	Roche Holding AG	87,554,400
773903109	ROK	295,000	Rockwell Automation Inc	97,187,750
79466L302	CRM	114,000	salesforce.com Inc *	24,083,640
824348106	SHW	403,953	Sherwin-Williams Co/The	107,257,600
871829107	SYY	802,000	Sysco Corp	59,508,400
87612E106	TGT	75,870	Target Corp	10,007,253
880345103	TNC	847,966	Tennant Co	68,778,522
891092108	TTC	1,573,523	Toro Co/The	159,948,613
91324P102	UNH	515,000	UnitedHealth Group Inc	247,529,600
902973304	USB	4,209,000	US Bancorp/MN	139,065,360
92826C839	V	290,000	Visa Inc	68,869,200
949746101	WFC	1,550,000	Wells Fargo & Co	66,154,000
98139A105	WK	512,857	Workiva Inc *	52,137,042

**SHORT-TERM INVESTMENTS**

31846V336	6,274,424	First American Government Obligations Fund	6,274,424
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\* Non-income producing security.

**The Fund's investment objective, risks, charges and expenses must be considered carefully before investing.**

**The summary prospectus or full prospectus contains this and other important information about the Fund, and they may be obtained by calling Shareholder Services at (800) 304-7404, or by visiting [www.mairsandpower.com](http://www.mairsandpower.com). Read the summary prospectus or full prospectus carefully before investing.**

This list of portfolio holdings is not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that disclosed in the complete schedule of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR. The Fund also discloses its portfolio holdings in required SEC filings such as Form N-PORT.

All holdings in the portfolio are subject to change without notice and may or may not represent current or future portfolio composition. The Fund assumes no obligation or responsibility to update or supplement this schedule to reflect any changes that may occur beyond the "as of" date shown.

This portfolio data is for informational purposes only. It is not intended as a recommendation or offer for a particular security, nor is it intended to be a solicitation for the purchase or sale of any security.

**Foreside Fund Services, LLC. is the Distributor for the Mairs & Power Funds.**