

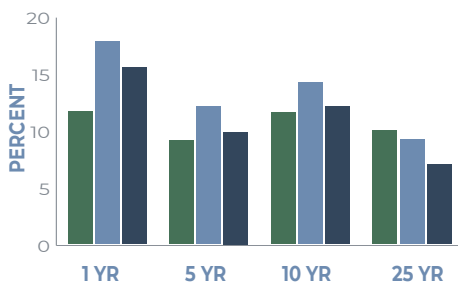
# Mairs & Power Fund formerly the Growth Fund

Ticker **MPGFX** | Inception Year **1958**

## Fund Facts

Ticker	<b>MPGFX</b>	Active Share <sup>2</sup>	<b>68.45%</b>	Sales Charge <sup>7</sup>	<b>None</b>
Inception Date	<b>11/07/1958</b>	Sharpe Ratio <sup>3</sup>	<b>0.76</b>	Minimum Initial Inv.	<b>\$2,500</b>
Style	<b>Large Blend</b>	Net Asset Value <sup>4</sup>	<b>\$172.56</b>	Min. Initial IRA Inv.	<b>\$1,000</b>
Holdings	<b>47</b>	Wtd. Avg. Market Cap <sup>5</sup>	<b>\$1,172B</b>	Subsequent Inv.	<b>\$100</b>
Annualized Turnover <sup>1</sup>	<b>12.53%</b>	30-Day SEC Yield <sup>6</sup>	<b>0.57%</b>	Income Distributions	<b>Semi-annual</b>
Expense Ratio	<b>0.62%</b>	Total Net Assets	<b>\$5B</b>	Capital Gains Distributions	<b>Annual</b>

## Average Annualized Returns as of 3/31/2026



FUND/INDEX	1 YR	5 YR	10 YR	25 YR	SINCE INC
Mairs & Power Fund <sup>8</sup>	<b>11.60</b>	<b>9.10</b>	<b>11.56</b>	<b>9.97</b>	<b>11.36</b>
S&P 500 TR Index <sup>9</sup>	17.80	12.06	14.16	9.18	<b>10.62</b>
Morningstar Large Blend <sup>10</sup>	15.49	9.84	12.09	7.01	-

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. For most recent month-end performance figures, please call Shareholder Services at 800-304-7404.

<sup>8</sup>Performance shown includes the reinvestment of dividend and capital gain distributions, but does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

<sup>9</sup>S&P 500 TR Index is an unmanaged index of 500 common stocks that is generally considered representative of the U.S. stock market. <sup>10</sup>Morningstar large-blend portfolio are fairly representative of the overall U.S. stock marketing in size, growth rates, and price. Stocks in the to 70% of the capitalization of the U.S equity market are defined as large-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

## Fund Objective

Seeks to provide shareholders with a diversified portfolio of common stocks, which have the potential for above-average, long-term appreciation.

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The summary prospectus or prospectus contains this and other important information about the Fund and they may be obtained by calling Shareholder Services at 800-304-7404 or visiting [www.mairsandpower.com](http://www.mairsandpower.com). Read the summary prospectus or prospectus carefully before investing.

## About the Adviser

**Founded in 1931 - Minnesota's oldest investment firm under private ownership and management**

**Over \$11.5B AUM as of 3/31/2026**

### Investment Counsel

**Individually Managed Accounts**  
**Mutual Funds**  
**ETF**  
**Venture Capital**

**MAIRS & POWER**

— Focused Long-term Investing —

**[www.mairsandpower.com](http://www.mairsandpower.com)**  
**800-304-7404**

## Geographic Allocation



## Sector Allocation



## Asset Allocation



## Market Cap Allocation<sup>11</sup>



SECTOR WEIGHTS	% PORTFOLIO
Information Technology	34.9
Industrials	14.6
Health Care	11.8
Financials	10.2
Communication Services	9.0
Consumer Discretionary	6.8
Utilities	6.0
Materials	4.8
Consumer Staples	1.7
Total	99.8

TOP 10 HOLDINGS	% PORTFOLIO
NVIDIA Corp.	9.1
Microsoft Corp.	8.8
Amazon.com, Inc.	6.7
Apple, Inc.	3.9
Alphabet, Inc.	3.9
JPMorgan Chase & Co.	3.9
Graco, Inc.	3.3
Roche Holding AG	3.3
Littelfuse, Inc.	2.8
Visa, Inc.	2.8

## Portfolio Managers



**Andrew R. Adams, CFA**  
CIO & Lead Manager (left)  
Industry experience since 1996

**Pete J. Johnson, CFA**  
Co-Manager (right)  
Industry experience since 2003

Holdings are subject to change without notice and may or may not represent current or future portfolio composition. The mention of specific securities is not intended as a recommendation or an offer of a particular security, nor is it intended to be a solicitation for the purchase or sale of any security.

**Risks:** All investments have risks. The Fund is designed for long-term investors. Equity investments are subject to market fluctuations and the Fund's share price can fall because of weakness in the broad market, a particular industry or specific holdings. Investments in small and mid-cap companies generally are more volatile. International investing risks include among others political, social or economic instability, difficulty in predicting international trade patterns, taxation, and foreign trading practices and greater fluctuations in price than U.S. corporations.

<sup>1</sup>Turnover ratio: The turnover ratio or turnover rate is the percentage of a mutual fund or other portfolio's holdings that have been replaced in a given year. The annualized turnover is as of 12/31/2025.

<sup>2</sup>Active Share: A measure of the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. Researchers conclude managers with high Active Share outperform their benchmark indexes and Active Share significantly predicts fund performance.

<sup>3</sup>Sharpe ratio: A measure that indicates the average return minus the risk-free return divided by the standard deviation of return on an investment.

<sup>4</sup>Net Asset Value (NAV) Per Share.

<sup>5</sup>Weighted average market capitalization is determined by multiplying the current market price by the number of outstanding shares and then taking an average to determine weighting.

<sup>6</sup>30-Day SEC Yield reflects the dividends and interest earned during the period after the deduction of the Fund's expenses. It may help investors estimate income, expressed as a percentage.

<sup>7</sup>Although the Fund is no-load, investment management fees and other expenses still apply.

<sup>11</sup>Capitalization categories as defined by Mairs & Power: Large Cap >\$22.7B; Mid Cap \$8B to \$22.7B; Small Cap <\$8B.

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