

Mairs & Power Minnesota Municipal Bond Fund

Important Tax Information Regarding Mairs & Power Minnesota Municipal Bond Fund Income By State or U.S. Territory:

The following chart provides information to assist you in determining the source of interest income earned on a state-by-state basis for the **Mairs & Power Minnesota Municipal Bond Fund**. Of course, the tax treatment of income paid by the portfolio depends upon the laws of your state or local authority. If you have any questions about the local tax treatment, we recommend you consult your tax advisor.

Note: For additional help in completing your state and local tax returns, please refer to your 2023 year-end statement that shows the non-taxable portion of your income. The Fund invests in a taxable money market which is why the percentage listed in the below table does not equal 100%. Please note 100% of tax-exempt income reported on your 1099 is from Minnesota Municipal bonds.

| State | MN Municipal Bond |
|---------------------|-------------------------|
| Alabama | 0.00% |
| Alaska | 0.00% |
| Arizona | 0.00% |
| Arkansas | 0.00% |
| California | 0.00% |
| Colorado | 0.00% |
| Connecticut | 0.00% |
| Delaware | 0.00% |
| Dist of Columbia | 0.00% |
| Florida | 0.00% |
| Georgia | 0.00% |
| Guam | 0.00% |
| Hawaii | 0.00% |
| Idaho | 0.00% |
| Illinois | 0.00% |
| Indiana | 0.00% |
| Iowa | 0.00% |
| Kansas | 0.00% |
| Kentucky | 0.00% |
| Louisiana | 0.00% |
| Maine | 0.00% |
| Maryland | 0.00% |
| Massachusetts | 0.00% |
| Michigan | 0.00% |
| Minnesota | 96.13% |
| Mississippi | 0.00% |
| Missouri | 0.00% |
| Montana | 0.00% |

| State | MN Municipal Bond |
|-------------------|-------------------------|
| Nebraska | 0.00% |
| Nevada | 0.00% |
| New Hampshire | 0.00% |
| New Jersey | 0.00% |
| New Mexico | 0.00% |
| New York | 0.00% |
| North Carolina | 0.00% |
| North Dakota | 0.00% |
| Ohio | 0.00% |
| Oklahoma | 0.00% |
| Oregon | 0.00% |
| Other | 3.87% |
| Pennsylvania | 0.00% |
| Puerto Rico | 0.00% |
| Rhode Island | 0.00% |
| South Carolina | 0.00% |
| South Dakota | 0.00% |
| Tennessee | 0.00% |
| Texas | 0.00% |
| Utah | 0.00% |
| Vermont | 0.00% |
| Virginia | 0.00% |
| Washington | 0.00% |
| West Virginia | 0.00% |
| Wisconsin | 0.00% |
| Wyoming | 0.00% |
| Virgin Islands | 0.00% |