

**Mairs & Power Minnesota Municipal Bond ETF**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

**September 30, 2021**

Par Value	Security Description	Fair Value
<b>FIXED INCOME SECURITIES 99.6%</b>		
<b>MUNICIPAL BONDS 99.6% (a)</b>		
\$ 215,000	City of Rochester MN	\$ 216,049
200,000	Southern Plains Education Cooperative No 915	213,778
125,000	Housing & Redevelopment Authority of The City of St Paul Minnesota	131,570
250,000	Metropolitan Council	313,277
200,000	North Branch Independent School District No 138	243,092
115,000	City of Lonsdale MN	129,420
175,000	City of Fridley MN	198,339
255,000	County of Scott MN	326,657
95,000	City of Apple Valley MN	109,107
110,000	Minneapolis-St Paul Metropolitan Airports Commission	133,278
175,000	City of Brooklyn Center MN	197,269
85,000	City of Apple Valley MN	98,505
180,000	Minneapolis-St Paul Metropolitan Airports Commission	229,158
185,000	City of Hopkins MN	197,728
75,000	Rocori Area Schools Independent School District No 750	86,505
150,000	Rosemount-Apple Valley-Eagan Independent School District No 196	149,408
200,000	City of Minneapolis MN	208,359
150,000	County of Hennepin MN	196,209
200,000	Duluth Independent School District No 709	164,554
130,000	St Cloud Housing & Redevelopment Authority	137,231
325,000	City of Elk River MN	372,356
50,000	Pelican Rapids Independent School District No 548	51,291
275,000	Springfield Independent School District No 85	307,704
130,000	Minneapolis-St Paul Metropolitan Airports Commission	156,676
65,000	Dakota County Community Development Agency	67,898
195,000	City of Carver MN	220,398
200,000	Pine City Independent School District No 578	204,414
365,000	City of Elk River MN Electric Revenue	417,368
75,000	Housing & Redevelopment Authority of The City of St Paul Minnesota	84,484
100,000	St Paul Public Library Agency	113,415
110,000	Housing & Redevelopment Authority of The City of St Paul Minnesota	116,746
115,000	City of Madelia MN	118,798
200,000	St Paul Independent School District No 625	215,597
160,000	St Cloud Housing & Redevelopment Authority	167,111
200,000	City of Carver MN	225,240
300,000	Hibbing Independent School District No 701	326,906
300,000	City of St Paul MN	307,561
205,000	State of Minnesota	263,465
80,000	City of Minneapolis MN	99,327
100,000	County of Hennepin MN	129,568
100,000	City of Corcoran MN	108,410
200,000	City of St Cloud MN	202,779
300,000	City of Hutchinson MN	304,685
110,000	Shakopee Independent School District No 720	118,170
125,000	Zumbro Education District	145,971
250,000	State of Minnesota	320,539
70,000	Minneapolis-St Paul Metropolitan Airports Commission	87,651
100,000	St Paul Independent School District No 625	102,406
100,000	County of Pennington MN	102,781
350,000	North St Paul-Maplewood-Oakdale Independent School District No 622	381,895
350,000	County of St Louis MN	356,241
500,000	Minneapolis Special School District No 1	598,409
100,000	City of Coon Rapids MN	104,115
90,000	University of Minnesota	105,772
150,000	Minnetonka Independent School District No 276	164,289
200,000	Minnesota Higher Education Facilities Authority	218,133
100,000	City of Hanover MN	107,032
225,000	Fergus Falls Independent School District No 544	238,079
130,000	Minnesota Higher Education Facilities Authority	155,913
50,000	City of Minneapolis MN	56,711
275,000	Zumbro Education District	317,239
275,000	County of Wright MN	297,081
360,000	State of Minnesota	465,304
250,000	County of Wright MN	269,400
240,000	State of Minnesota	309,533
290,000	City of Apple Valley MN	313,227
400,000	Minnesota Higher Education Facilities Authority	433,429
95,000	City of Rochester MN	96,875
500,000	Anoka-Hennepin Independent School District No 11	530,592
125,000	Minnesota Higher Education Facilities Authority	134,378
105,000	Minnesota Higher Education Facilities Authority	124,522
		<u>14,917,377</u>
	<b>TOTAL FIXED INCOME SECURITIES</b>	<b>\$ 14,917,377</b>
	(cost \$15,001,235)	
	<b>SHORT-TERM INVESTMENTS 2.1%</b>	
321,040	First American Government Obligations Fund, Class X, 0.026% (c)	<b>\$ 321,040</b>
	(cost \$321,040)	
	<b>TOTAL INVESTMENTS 101.7%</b>	<b>\$ 15,238,417</b>
	(cost \$15,322,275)	
	<b>OTHER ASSETS AND LIABILITIES (NET) (1.7)%</b>	<b>(250,671)</b>
	<b>TOTAL NET ASSETS 100.0%</b>	<b>\$ 14,987,746</b>

(a) The date shown represents the earliest of the next put date or final maturity date.

(b) Zero coupon bond.

(c) The rate quoted is the annualized seven-day effective yield as of September 30, 2021.