

Mairs & Power Minnesota Municipal Bond ETF
SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

<u>Par Value</u>	<u>Security Description</u>	<u>Fair Value</u>
FIXED INCOME SECURITIES 60.1%		
MUNICIPAL BONDS 60.1%		
\$ 125,000	Housing & Redevelopment Authority of The City of St Paul Minnesota	\$ 131,329
200,000	North Branch Independent School District No 138	247,110
240,000	County of Scott MN	311,499
95,000	City of Apple Valley MN	109,946
110,000	Minneapolis-St Paul Metropolitan Airports Commission	134,026
85,000	City of Apple Valley MN	99,315
35,000	Minneapolis-St Paul Metropolitan Airports Commission	44,579
185,000	City of Hopkins MN	198,926
35,000	Rocori Area Schools Independent School District No 750	40,491
150,000	Rosemount-Apple Valley-Eagan Independent School District No 196	149,085
130,000	County of Hennepin MN	172,137
50,000	Pelican Rapids Independent School District No 548	51,461
130,000	St Cloud Housing & Redevelopment Authority	137,510
125,000	Minneapolis-St Paul Metropolitan Airports Commission	150,596
100,000	Housing & Redevelopment Authority of The City of St Paul Minnesota	106,638
160,000	St Cloud Housing & Redevelopment Authority	167,134
115,000	City of Madelia MN	118,796
300,000	Hibbing Independent School District No 701	326,113
300,000	City of St Paul MN	312,316
145,000	State of Minnesota	189,113
40,000	City of Minneapolis MN	49,544
100,000	County of Hennepin MN	130,752
215,000	State of Minnesota	279,491
90,000	University of Minnesota	107,415
225,000	Fergus Falls Independent School District No 544	238,829
100,000	City of Hanover MN	105,590
25,000	City of Minneapolis MN	28,283
190,000	City of Rochester MN	194,878
150,000	County of Wright MN	161,826
90,000	State of Minnesota	117,524
50,000	City of Rochester MN	51,271
		<u>4,663,523</u>
	TOTAL FIXED INCOME SECURITIES	\$ 4,663,523
	(cost \$4,656,439)	
	SHORT-TERM INVESTMENTS 60.4%	
4,683,618	First American Government Obligations Fund, Class X, 0.036% (a)	<u>\$ 4,683,618</u>
	(cost \$4,683,618)	
	TOTAL INVESTMENTS 120.5%	\$ 9,347,141
	(cost \$9,340,057)	
	OTHER ASSETS AND LIABILITIES (NET) (20.5)%	<u>(1,588,389)</u>
	TOTAL NET ASSETS 100.0%	<u><u>\$ 7,758,752</u></u>

(a) The rate quoted is the annualized seven-day effective yield as of March 31, 2021.